#### Go to market news section

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Company Indus Gas Limited

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**Headline** Operations Update **Released** 07:49 25-Nov-2013

Number 8138T07

RNS Number: 8138T Indus Gas Limited 25 November 2013

For Immediate Release 25 November 2013

### **Indus Gas Limited**

("Indus" or "the Company")

# **Operations Update**

Indus Gas Limited (AIM:INDI.L), an oil and gas exploration and development company with assets in India, is pleased to announce progress on the following matters concerning the RJ-ON/6 Block.

The Company has submitted a Declaration of Commerciality ("DOC") request for approximately 2,000 square kilometres in the Western half of the RJ-ON/6 Block in respect of gas discovered to date as previously reported on 26th February 2013.

At a Board Meeting last week, the Board ratified a new term debt facility of US\$180mn and further details will be released in due course.

Following submission of the "DOC", and in line with previously announced drilling plans, additional resources have been deployed to well testing since the publication of the Annual Report. Initial results have been positive and

further details will follow on completion of the testing programme.

As announced on 30th September 2013, John Scott has rejoined the Board as Chief Financial Officer with effect from 25th November 2013.

-ENDS-

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