

Regulatory Story

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Indus Gas Limited - INDI Director/PDMR Shareholding
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Indus Gas Limited
24 December 2014

For Immediate Release

24 December 2014

Indus Gas Limited
("Indus" or "the Company")

Director Dealing

Indus Gas Limited (AIM:INDI.L), an oil & gas exploration and development company with assets in India, announces that it was informed yesterday, Gynia Holdings Limited has purchased 15,690,091 ordinary shares of 1p each in the Company ("Ordinary Shares") at a price of 125p per Ordinary Share. Ajay Kalsi, the Company's Chief Executive Officer ultimately holds 100 per cent of the shares in Gynia Holdings Ltd.

Following the share purchase, Gynia Holdings Limited, holds 133,683,043 Ordinary Shares, representing approximately 73.06 per cent of the issued share capital of the Company.

In accordance with the relationship agreement entered into by the Company, Gynia Holdings Limited, Ajay Kalsi and others at the time of IPO, this transaction was entered into at arms length and on commercial terms. The transaction represents continued confidence of Gynia Holdings Limited in the Company.

-ENDS-

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